

## JOINT CONSULTATIVE COUNCILFOR THE CONSTRUCTION INDUSTRY

The Professional Centre Building
1\* Floor Unit B202, 11-13 Fitzblackman Drive, Wrightson Rd. South, Port of Spain
Tel: (868) 623-9396/ 627-2522 Fax: (868) 625-5749
jcctt1@gmail.com www.jcc.org.tt

9th December 2014

Ms. Arlene McComie
Permanent Secretary,
Ministry of Planning & Sustainable Development
Level 14 Eric Williams Financial Building
Independence Square
Port of Spain

Dear Ms. McComie,

## Re - JCC concerns on Invader's Bay Development

The JCC has carefully considered your response of  $31^{st}$  October 2014 to our formal requests for information of  $9^{th}$  September and  $13^{th}$  October 2014.

The aim of the JCC's enquiry was to establish just what is being planned and agreed in respect of this large-scale development, the largest in our Capital City in living memory.

The MPSD response gives scarcely any new insight into these issues of high public concern. In every critical aspect – lease terms; tax or maritime concessions; terms of the MoU; size/scope of development proposals - the MPSD reply was unclear. Your reply comprised bald confirmations of this or that general position, with no detail as to the situation being queried.

It is not acceptable that the fundamental arrangements for these large-scale developments be held secret until the contracts are sealed.

We are unable to reconcile this threadbare response with the Minister's unambiguous Parliamentary statement as to government policy in not seeking or wishing to withhold any fact or information about this project. The JCC does not accept this stark 'information gap' between the details requested and your response as Permanent Secretary of MPSD.

Every substantive detail of the arrangements driving this development process remains obscured, notwithstanding your undertaking to provide the requested information.

We have tabulated our analysis for your early consideration and action.

...//See table below....

INFORMATION REQUESTED	INFORMATION PROVIDED	OUTSTANDING INFORMATION
Legal Costs	MPSD suggested we query the AG	Legal costs of Court matters to be obtained from AG's Office.
How many proposers were selected	Three shortlisted proposers identified	
ldentity of successful proposers	Two successful proposers identified	
Nature & size/scope of proposals	Outline of only the nature of the proposals was given	Size & scope of proposals – for example, the No. of hotel rooms, apartments movie theatres, marina slips; size of offices and light industrial buildings
Intended land area to be allocated	Outline details given	aronosed -
Intended lease terms	State leasing policy recited, with no details as to intended lease terms to these proposers	In the case of 30-year leases, the existing policy is to charge annual rentals percentage of the capital value, at rates of 5% for commercial and 3.5% for residential. In the case of 99-year leases, the policy is to charge a premium equivalent to the current market value with a fixed, nominal rent thereafter. ICC's questions as to the intended lease terms remain unanswered – Does the intend to proceed with these leases in accordance with existing, established policy?
eases or Agreements for leases	Neither of those have been executed.	
Nemoranda of understanding	Execution of MoUs with both proposers confirmed, but with n details to be provided until leases are registered.	o Details or copies of those MoUs are requested so that the underlying arrangements can be identified.
xistence of additional concessions – for example varitime or taxation	State policy recited with no reply to this specific query	Details of those concessions which have been agreed are requested so that th underlying arrangements can be identified.
Ipdated valuations	Estimates of value as provided by BCQS for the respective sites were provided. Minister Tewarie's letter of 1 <sup>st</sup> March 2012 stated that the Valuation Division had estimated the value of the property to be \$1.28 Billion.	Details requested, in respect of both Valuation Division and BCQS opinions, include -
		<ul> <li>the interest being valued (what leasehold term? 30-yr or 99 leases?)</li> </ul>
		What use assumptions were made?
		Date of valuation
		<ul> <li>State of infrastructure—was the property being valued unimproved or with full infrastructure?</li> </ul>
status	Status given	
status	Status given	
ning Permission status	Status given	
osed concepts or layouts and the costs of loping those	No details provided	lease provide the requested details as to the proposed concepts or layouts and
mber 2009 'Structure Plan' for Invader's Bay, as ared by the Town & Country Planning Division of	Outline information provided, but requested plan not supplied P	he production costs of those. If these do not exist, please confirm that to be the lease provide the December 2009 'Structure Plan' as requested.

In closing, we would take the opportunity to enquire when does MPSD or the Town & Country
Association of Professional Engineers of Trinidad & Tobago - Trinidad & Tobago Institute of Architects
Trinidad & Tobago Society of Planners - Trinidad & Tobago Contractors' Association
Institute of Surveyors of Trinidad & Tobago-Trinidad & Tobago Chapter of the International Facility Management Association

Planning Division propose to engage in Public Consultations on this development.

We anticipate your early, positive response to properly satisfy our request for these outstanding details.

Yours sincerely,

JOINT CONSULTATIVE COUNCIL FOR THE CONSTRUCITON INDUSTRY

Afra Raymond, BSc, FRICS

**PRESIDENT**